

## Message Text

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PAGE 01 TRIPOL 00623 110825 Z

13

ACTION AF-18

INFO OCT-01 EUR-25 NEA-10 ADP-00 SSO-00 NSCE-00 INRE-00

SCEM-02 INT-08 L-03 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

CIEP-02 LAB-06 SIL-01 OMB-01 RSR-01 /141 W

----- 033081

O P 110757 Z MAY 73

FM AMEMBASSY TRIPOLI

TO SECSTATE WASHDC IMMEDIATE 0059

INFO AMEMBASSY LONDON IMMEDIATE

AMEMBASSY TUNIS PRIORITY

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY TEHRAN

USINT CAIRO

USINT ALGIERS

C O N F I D E N T I A L TRIPOLI 0623

E. O. 11652: GDS

TAGS: ENRG LY

SUBJ: LIBYAN PARTICIATION ULTIMATUM

1. IN RAPID SUCCESSION ON 10 MAY, PETMIN MABRUK CALLED IN SHAFER OF OASIS, WILLIAMSON OF OCCIDENTAL, AND GLOSS OF AMOSEAS AND DEMANDED THAT COMPANIES RESPOND POSITIVELY TO LARG DEMANDS FOR 100 PER CENT PARTICIPATION, COMPENSATION AT NET BOOK VALUE, AND FUTURE PURCHASE OF LIBYAN CRUDE AT WORLD MARKET PRICES. OASIS AND OCCIDENTAL TOLD THEY HAVE UNTIL 17 MAY TO PRESENT THEIR ACCEPTANCE OF THESE DEMANDS AND A DRAFT CONTRACT. AMOSEAS TOLD ONLY TO HAVE "AUTHORIZED REPRESENTATIVES" IN TRIPOLI BY 16 MAY. MABRUK TOLD ALL THREE COMPANIES REPS THAT LARG "VERY SERIOUS" AND THAT LARG WOULD NATIONALIZE COMPANIES UNLESS THEY ACCEPTED PARTICIPATION DEMANDS. MABRUK SAID HE MAKING NO DEMANDS OF BUNKER HUNT BECAUSE "WE'RE TAKING THEN OVER ANYWAY".

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2. EMBOFF SPOKE TO BOTH SHAFER AND GLOSS EVENING 10 MAY.  
BOTH SAY THEY BELIEVE LARG SERIOUS ABOUT ULTIMATUM. SHAFER

FEELS RESPONSE TO NEGATIVE REPLY WOULD BE NATIONALIZATION OF  
" ONE COMPANY AT A TIME". CHOICE OF TIMING AND ORDER OF  
NATIONALIZATIONS WOULD BE DETERMINED BY SIMPLICITY  
OF OPERATION  
AND PROFITABILITY. SHAFER THINKS BUNKER HUNT WILL GO FOR SURE.  
NEXT IN LINE WILL BE EITHER OASIS OR OCCIDENTAL.

3. SHAFER PLANS TRAVEL LONDON 11 MAY AND CALL FOR MEETING OF  
CHIEF EXECUTIVES OF OPERATING COMPANIES SO THAT INDUSTRY CAN

PRESENT COORDINATED RESPONSE. SHAFER CLEARLY LEANING TOWARD  
ANY DEAL HE CAN MAKE TO KEEP OASIS GOING. GLOSS BELIEVES  
AMOSEAS OWNERS, WHO HAVE MOST TO LOSE FROM LEAPFROGGING  
DEMANDS FROM GULF PRODUCING COUNTRIES SHOULD LIBYA GET TOO  
GOOD A PARTICIPATION DEAL, WOULD PREFER NATIONALIZATION.  
HAVE NOT HAD OPPORTUNITY SPEAK TO WILLIAMSON OR ANY OTHER  
OXY REP, BUT BELIEVE OCCIDENTAL POSITION WILL BE CLOSER  
TO SHAFER'S THAN IS GLOSS'.

4. COMMENT: UNLESS MAJORS AND COMPANIES WITH SUBSTANTIAL  
GULF INTERESTS CAN PROVIDE VERY ATTRACTIVE SUPPORT FOR OASIS  
AND OCCIDENTAL, IT WOULD APPEAR LARG ABOUT TO SCORE ANOTHER  
DRAMATIC VICTORY OVER OIL COMPANIES.

JOSIF

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\*\*\* Current Handling Restrictions \*\*\* n/a

\*\*\* Current Classification \*\*\* CONFIDENTIAL

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**TAGS:** ENRG, LY  
**To:** AF  
ALGIERS  
CAIRO  
JIDDA  
KUWAIT  
LONDON  
SECSTATE WASHDC

TEHRAN  
TUNIS

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